

The following report provides information on COAERS Trustee and administrator progress in completing the Pension Review Board (PRB) training requirements. The report does not include courses that have been registered for but not yet taken or reported.

Accredited Sponsor

COAERS obtained approval to be renewed for four more years as an accredited sponsor of both Core and Continuing Education MET activities, meaning that in-house trainings will continue to be counted toward PRB requirements.

PRB Terms

COAERS does not have any Trustees in the first-year cycle. All eleven Trustees have completed their current cycles. Several Trustees have registered for in-person or virtual training for 2024.

Core MET Requirements

New Trustees and administrators are required to receive a minimum of seven hours of training in the “core” topic areas of: fiduciary, governance, ethics, investments, actuarial, benefits administration, and risk management. The seven hours of “core” training must include every topic area and training in each topic area and must be at least 0.5 hours and not more than 2 hours.

Continuing Education MET Requirements

After the “core” training cycle ends, Trustees and administrators are required to complete a minimum of four hours of training every two years. “Continuing education” training may be in the “core” topic areas, as well as “non-core” topic areas such as: compliance, legal and regulatory, pension, accounting, custodial issues, plan administration, Texas Open Meetings, and Texas Public Information Acts.

Continuing Ed Training 2-year cycle Cycles are PRB terms, not the full range of Board elections/assignments	Core	Non-core	Total	Completed
M. Benson 01/01/2023-01/01/2025		7	7	√
Kelly Crook 08/30/2022-08/30/2024	1.5	18.75	20.25	√
C. Hanson 01/01/2023-01/01/2025	6.75	40.25	47	√
A. Hunter 01/30/2023-01/30/2025		19.5	19.5	√
Y. Liu 01/01/2023-01/01/2025		59.5	59.5	√
C. Noak 01/01/2023-01/01/2025		6.75	6.75	√
L. Pool 02/21/2022-02/21/2024		10.25	20.25	√
A. Ross 01/01/2023-01/01/2025	1.5	45.5	47	√
Brad Sinclair 01/01/2022-01/01/2024	1.5	98.25	99.75	√
Diana Thomas 03/24/2022-03/24/2024	1.5	3.75	5.25	√
Dick Lavine 01/01/2023-01/01/2025		6.25	6.25	√
Michael Granof 01/19/2023-01/19/2025		8	8	√
Core Training 1-year cycle	Core	Non-core	Total	Completed
No Trustees are in the first-year cycle				

Diana Thomas also attended NCPERS Fall Conference (travel not through COAERS); hours not reported.