



MINUTES

Benefits and Services Committee

Public Meeting held in-person and telephonically on August 25, 2022 at 10:45 a.m. CT
Pursuant to Texas Govt. Code 551.127

Committee Members Present/(Absent)

Chris Noak, Committee
Chair
Anthony Ross
Brad Sinclair
Diana Thomas†
Leslie Pool†

Other Board Trustees Present/(Absent)

Mike Benson
Kelly Crook
(Amy Hunter)
(Yuejiao Liu)
Michael Granof
(Dick Lavine)

Others Present

Staff:

Christopher Hanson
Sarah McCleary
Russell Nash
Mehrin Rahman
Michelle Mahaini
Teresa Cantu*
Jenni Bonds
Amy Kelley*
David Kushner
Bertie Corsentino*
Cathy Edwards*
Yun Quintanilla*

Guests:

Paige Saenz, General
Counsel
Dr. Harold Skaggs
Jose Hernandez†
Juanita Hernandez†

*Present telephonically

† present via videoconference

1 Call roll of Committee members

Chair Chris Noak called the meeting to order at 10:57 a.m. The following Committee members were present in person: Noak, Ross, Sinclair. The following Committee members were present via teleconference: Pool, Thomas.

Chair Noak asked if there were any members of the public who wished to speak, either now or during an agenda item. There were no comments.

2 Review order of business and establish meeting objectives

Chair Noak reviewed the order of business and objectives with the Committee. Trustees agreed to take item #7 first.

3 Consider approval of the June 2, 2022 Benefits and Services Committee meeting minutes

This agenda item was taken after agenda item #7.

Chair Noak asked Trustees to review the minutes. Ms. Leslie Pool moved to approve the June 2, 2022 Benefits and Services Committee minutes as presented. Mr. Anthony B. Ross Sr. seconded, and the motion passed unanimously.

4 Discuss and consider benefits administration including the following:

A. Benefits Administration Policy

Mr. Russell Nash presented a draft of the Benefits Administration Policy with revisions reflecting the Benefits and Services Committee assuming the duties of the disbanded Disability Committee.

Mr. Ross moved to refer to the Board for approval the Benefits Administration Policy as presented. Mr. Brad Sinclair seconded, and the motion passed unanimously.

B. Receive report on Benefits Administration Operating Procedures

Mr. Russell Nash presented a report on staff revisions to the Benefits Administration Operating Procedures that are published to the COAERS membership to provide detailed guidance on the day-to-day administration of benefits. He noted that the procedures do not reflect any changes that would be necessary should the proposed legislative package be enacted.

5 Discuss Funding Policy

Dr. Granof arrived at 11:58 a.m.

Mr. Christopher Hanson noted that the Texas Legislature amended the Texas Government Code to require all non-statewide public retirement systems and their associated governmental entities to jointly develop and adopt a written funding policy detailing a plan for achieving a funded ratio equal to or greater than 100%. He sought Board direction on several key areas. Trustees suggested that the Funding Policy be

drafted consistent with the proposed legislation and directed Mr. Hanson to work with the city management team on next steps.

6 Receive report on actuarial service provider

Mr. Nash delivered the report on the actuarial service provider. He reported on the performance, current contract provisions, and working relationship with COAERS actuarial consultant.

7 Discuss and consider disability retirement application – Chair Noak

This item was taken out of order before agenda item #3.

- a. Convene into Executive Session pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code to deliberate on disability retirement application ref. #2202**

Trustees convened into Executive Session at 11:00 a.m.

- b. Reconvene into public session and make recommendations as determined appropriate by the Committee regarding disability retirement application ref. #2202**

Trustees reconvened into Public Session at 11:33 a.m.

Direction was given to Staff to proceed as discussed in Executive Session.

8 Review key meeting takeaways and call for future agenda items

Chair Noak summarized the actions taken and the information discussed during the meeting and asked for any future agenda items.

As there were no further items to address, the meeting adjourned at 12:03 p.m.

These minutes were approved at the November 10, 2022 Benefits and Services Committee meeting.