



*City of Austin Employees' Retirement System*

**MINUTES**  
**CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM**  
**CALLED BOARD MEETING**  
**Tuesday, August 28, 2018 – 2:00 PM**  
**418 E. Highland Mall Boulevard, Austin, Texas 78752**

**Board Members Present**

Chris Noak, Chair  
Stephanie Beach  
Michael Benson  
Eyna Canales-Zarate  
Amy Hunter  
Yuejiao Liu  
Frank Merriman  
Leslie Pool  
Anthony B. Ross, Sr.  
Randy Spencer  
Ed Van Eenoo

**Board Members Absent**

**Others Present**

**Staff:**

Christopher Hanson  
Russell Nash  
Donna Boykin  
David Veal  
David Stafford  
Julie Barschow  
Amy Kelley  
Sarah McCleary  
Michelle Mahaini

**Guests:**

Paige Saenz, General Counsel  
Andrew Alizzi, Avison Young  
Corey Martin, Avison Young  
Bill Bryant, DuBois, Bryant &  
Campbell  
Peter Gregg, DuBois, Bryant &  
Campbell

1. **Call meeting to order – Chair Noak**  
Chair Chris Noak called the meeting to order at 2:23 PM.
2. **Call roll of trustees – Chair Noak**  
The secretary called the roll and all Trustees were present.
3. **Facility Options**
  - A. **Convene into executive session pursuant to 551.072, Texas Government Code to deliberate the purchase, exchange, lease, or value of real property**

The Board convened into executive session at 2:24 PM.

- B. Reconvene into public session and take action as determined appropriate by the Board regarding the purchase, exchange, lease, or value of real property, including considering purchase and sales agreements and a reservation agreement for the purchase of real property and authorizing the engagement of consultants to conduct property inspections**

The Board reconvened into public session at 3:38 PM. Staff was directed to proceed as discussed in Executive Session regarding the development of test fits for the space which could serve as the interim location for COAERS and report to the Board at its September meeting.

*Trustees took a break from 3:39 PM to 3:42 PM*

**4. Discuss and consider TEXPERS membership – Chair Noak**

Trustees discussed the costs and benefits of a TEXPERS membership and shared their concern with recent leadership decisions. Ms. Leslie Pool moved to not renew COAERS' membership in TEXPERS at the end of the year, and supported Ms. Eyna Canales-Zarate's decision to resign from the TEXPERS board. Mr. Van Eenoo seconded and the motion passed unanimously.

**5. Adjourn – Chair Noak**

As there were no further items to address, the meeting adjourned at 4:04 PM.

  
\_\_\_\_\_  
**Chris Noak, Board Chair**

  
\_\_\_\_\_  
**Christopher Hanson, Executive Director**

9-26-18  
\_\_\_\_\_  
**Date**

9/26/2018  
\_\_\_\_\_  
**Date**