



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
December 15, 2020 – 1:30 PM
December 16, 2020 – 1:30 PM

PUBLIC PARTICIPATION DIAL IN NUMBER (346) 248 7799
Meeting ID Dec. 15 816 4007 7809
Meeting ID Dec. 16 822 0667 7015

This meeting may be held pursuant to Texas Government Code Section 551.125. Trustees will participate via conference call due to the circumstances surrounding the COVID-19 epidemic of 2020.

NOTE: The Board may take up any item posted on the agenda during its meeting on December 15-16, 2020 beginning at the time and place specified on this agenda.

The Board may deliberate and take action on any of the following items:

1. Call meeting to order – Chair Canales-Zarate
2. Call roll of Trustees – Chair Canales-Zarate
3. Review order of business and establish meeting objectives – Chair Canales-Zarate
4. Receive System member and public comments – Chair Canales-Zarate
5. Receive reports on the following Board administrative matters including – Chair Canales-Zarate:
 - a. Ethics policy disclosure statements
 - b. Reports from Committees
 - i. Investments Committee
 - ii. Policy Committee
 - iii. Benefits and Services Committee
 - iv. Disability Committee
 - v. Audit and Risk Committee
6. Consent items – Chair Canales-Zarate:

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Trustee.

 - a. September 22, 2020 Board meeting minutes
 - b. October 20, 2020 Board workshop minutes
 - c. Ratification, confirmation, and approval of June, July, August, and September 2020 retirements

- d. Ratification, confirmation, and approval of Disability Committee recommendation on disability application #2009
 - 7. Certification of election results as announced by the Nominating and Election Committee – Russell Nash
 - a. Active Member Place 6 – Craig McCulloch, Committee Chair
 - b. Retired Member Place 10 – Gregg Olson, Committee Chair
 - 8. Discuss and consider governance effectiveness assessment from Global Governance Advisors – Brad Kelly and Peter Landers, GGA
 - 9. Conduct annual Board self-evaluation – Chair Canales-Zarate
 - 10. Policy Committee
 - a. Discuss and consider Policy Committee Charter – Christopher Hanson
 - b. Discuss and consider Board Bylaws – Christopher Hanson
 - c. Discuss and consider Code of Ethics – Christopher Hanson
 - d. Discuss and consider engagement letters from legal service providers – Christopher Hanson
 - 11. Audit and Risk Committee
 - a. Discuss and consider Audit and Risk Committee charter – Christopher Hanson
 - b. Discuss and consider risk management system – Christopher Hanson
 - c. Discuss and consider 2021 administrative budget – Christopher Hanson
 - 12. Discuss and consider adoption of the 2021-2023 Strategic Plan – Christopher Hanson
- Note: The Board Meeting will likely recess after the last item above and will resume December 16, 2020, 1:30 p.m. Wednesday afternoon, to take up items listed below; provided that the following items may be taken up at the December 15 meeting.*
- 13. Investment Committee
 - a. Discuss and consider Premier List for Fixed Income & Cash – David Veal
 - b. Discuss and consider Premier List for Multi-Asset – David Veal
 - c. Discuss and consider funding implementation plans – David Veal
 - d. Discuss and consider revisions to the Investment Policy Statement and Investment Implementation Policy – David Veal
 - e. Discuss and consider 2021 investment resource budget – David Veal
 - f. Discuss and consider amendment to RVK Service Agreement – Christopher Hanson
 - 14. Benefits and Services Committee
 - a. Discuss and consider COAERS legislative priorities for the 87th Legislative Session – Christopher Hanson
 - b. Discuss and consider amendment to governmental relations agreement – Christopher Hanson
 - 15. Discuss and consider interest allocation on member deposits for 2020 – Russell Nash
 - 16. Discuss and consider Disability Committee Charter – Russell Nash

17. Review and discuss the Executive Director's report on the following matters – Christopher Hanson
 - a. Update on gubernatorial appointment to State Pension Review Board
 - b. State minimum educational training requirements
 - c. Upcoming educational programs and conferences
 - d. 2021 Board and Committee agenda items
 - e. Board and Committee calendars for 2021
 - f. Operational matters including 2021 organizational structure

18. Executive Session – Chair Canales-Zarate
 - a. Convene into executive session pursuant to Tex. Government Code 551.074 to deliberate the evaluation, employment, and/or duties of the Executive Director
 - b. Reconvene into public session and take action, if any, as determined appropriate

19. Review key meeting takeaways and call for future agenda items – Chair Canales-Zarate

20. Recognition of outgoing Board Chair

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.



Posted Date: December 11, 2020
City Hall, City of Austin

Christopher D. Hanson
Executive Director