



CITY OF AUSTIN
EMPLOYEES' RETIREMENT SYSTEM

MINUTES

POLICY COMMITTEE

Public Meeting held in-person and videoconference

Pursuant to Texas Govt. Code 551.127
4700 Mueller Blvd., Suite 100, Austin, TX
Wednesday, March 5, 2025 11:30 AM

Committee Members

(Diane Thomas, Chair)
Dick Lavine, Vice Chair
Michael Benson
Kelly Crook
Yuejiao Liu
Chris Noak
(Ed Van Eenoo)

Other Board Trustees

(Krista Laine)
Michael Granof
Anthony Ross
Ben Ellinor

Staff

Christopher Hanson
Sarah McCleary
Russell Nash
Jenni Bonds
Yun Quintanilla
Mehrin Rahman
David Kushner
Shawna Santos
Teresa Cantu

Guests

Bhakti Patel, CLA
Paige Saenz, General Counsel

* Present telephonically
† Present via videoconference
(Absent)

1. Call roll of Committee members – Committee Vice Chair Lavine

Committee Vice Chair Lavine called the meeting to order at 12:39 p.m. The following Committee members were present in person: Lavine, Benson, Crook, Liu, Noak.

2. Review order of business and meeting objectives – Committee Vice Chair Lavine

Committee Vice Chair Lavine reviewed the order of business and meeting objectives with the Committee. There were no changes to the order of business for the meeting.

3. Receive public comments – Committee Vice Chair Lavine

Committee Vice Chair Lavine asked if there were any members of the public who wished to speak, either now or during an agenda item. There were no comments.

4. Consider approval of the November 14, 2024 Policy Committee minutes – Committee Vice Chair Lavine

Ms. Kelly Crook moved to approve the November 14, 2024 Policy Committee meeting minutes and Ms. Yuejiao Liu seconded. The Committee motion passed, 5 to 0.

5. Review 2025 Policy Committee Work Plan - Christopher Hanson

Mr. Christopher Hanson presented the 2025 Policy Committee Work Plan. The Committee noted no questions or concerns.

6. Receive report on 2024 administrative budget – Christopher Hanson

Mr. Hanson presented the 2024 administrative budget and answered Committee member questions.

7. Receive report on 2025 Board policy review cycle – Christopher Hanson

Mr. Hanson presented the 2025 Board policy review cycle and noted the Board policies to be reviewed in 2025. The Committee noted no questions or concerns.

8. Review key meeting takeaways and call for future agenda items – Committee Vice Chair Lavine

Committee Vice Chair Lavine summarized the actions taken and the information discussed during the meeting. He asked for any future agenda items and there were no further items to address.

Committee Vice Chair Lavine adjourned the March 5, 2025 Policy Committee meeting at 12:47 p.m.

Minutes were approved at the August 27, 2025 Policy Committee meeting