

Legislative Committee

Schedule	Thursday, November 10, 2022 12:15 PM — 1:00 PM CST
Venue	6850 Austin Center Blvd., Suite 320, Austin, TX 78731
Organizer	Sarah McCleary

Agenda


1. Call roll of Committee members

Presented by Committee Chair Crook

 [Item #1 Summary.docx](#)


2. Review order of business and establish meeting objectives

Presented by Committee Chair Crook

 [Item #2 Summary.docx](#)

3. Consider approval of the August 25, 2022 Legislative Committee minutes

Presented by Committee Chair Crook

 [Item #3 Summary.docx](#)

 [2022 08 25 Legislative Committee Minutes.docx](#)

4. Receive report on 88th Legislative Session proposal, related activities, and timelines

Presented by Christopher Hanson

 [Item #4 Summary.docx](#)

 [04A Report on 88th Legislative Session proposal, related activities, and timelines.pptx](#)

 [04B Comments from Members.docx](#)

5. Discuss and consider Governmental Relations contract

Presented by Christopher Hanson

 [Item #5 Summary.docx](#)

 [COAERS_HCP DRAFT 88th Session_2023.docx](#)


6. Receive post-election and pre-session report

Presented by Eddie Solis, HillCo

 Item #6 Summary.docx

7. Review 2022 Committee Work Plan and discuss development of 2023 Committee Work Plan

Presented by Christopher Hanson

 Agenda Item #7 Summary.docx

 2022 Legislative Committee Work Plan.docx

 Draft 2023 Legislative Committee Work Plan.docx

8. Review key meeting takeaways and call for future agenda items

Presented by Committee Chair Crook

 Item #8 Summary.docx

1. Call roll of Committee members

Presented by Committee Chair Crook

AGENDA ITEM 1:
Call roll of Committee members

AGENDA ITEM OBJECTIVE

The objective of the agenda item is to determine for the record which Trustees are present at the start of the meeting.

Each Trustee should respond to the roll call, and it will be noted which Trustees are present in person and which Trustees have joined via video conference.

2. Review order of business and establish meeting objectives

Presented by Committee Chair Crook

AGENDA ITEM 2:

Review order of business and establish meeting objectives

AGENDA ITEM OBJECTIVE

This agenda item provides Trustees the opportunity to review the order of business and to express a desire to take an agenda item out of order, and to discuss the key objectives of the meeting.

RELEVANCE TO STRATEGIC PLAN

This agenda item meets **COAERS Strategic Plan Goal 4: Identify and implement leading practices in board governance, pension administration, and investment management**. It is an industry best practice to establish meeting objectives and review them at the outset of each meeting.

MEETING OBJECTIVES

1. The Committee will receive a report on the status of draft legislation related to the System's long-term financial sustainability, as well as reports on feedback from COAERS members and stakeholders on the proposed legislation, recent activities related to the proposed legislation, and next steps and timelines.
2. The Committee will discuss and consider an engagement letter from HillCo Partners for governmental relations services in 2023.
3. The Committee will receive a report from COAERS' governmental relations consultant on the results of the November 8 election and possible implications for the Texas political landscape.
4. The Committee will review its 2022 Work Plan and discuss development of the 2023 Committee Work Plan.

3. Consider approval of the August 25,
2022 Legislative Committee minutes
Presented by Committee Chair Crook

AGENDA ITEM 3:

Consider approval of the August 25, 2022 Legislative Committee minutes

AGENDA ITEM OBJECTIVE

This standing agenda item seeks approval of the minutes from the prior Legislative Committee meeting.

RELEVANCE TO STRATEGIC PLAN

This agenda item meets the core competency established in the **COAERS Strategic Plan** “*Transparency: Complying with open meeting and public information laws to ensure the decision-making process is clear to members and the public.*”

RECOMMENDATION FOR COMMITTEE ACTION

Staff recommends approval of the minutes of the August 25, 2022 Legislative Committee meeting.

ATTACHMENT

1. Draft minutes of August 25, 2022 Legislative Committee meeting

MINUTES

LEGISLATIVE COMMITTEE

Public Meeting held in person and videoconference

On August 25, 2022 at 10:00 a.m. CT

Pursuant to Texas Govt. Code 551.127 – COVID-19 circumstances

Committee Members

Present/ (Absent)

Kelly Crook, Committee
Chair
Yuejiao Liu†
Leslie Pool†

*Present telephonically

† present via
videoconference

Other Board Trustees

Present/ (Absent)

Anthony Ross
Diana Thomas†
(Michael Granof)
(Dick Lavine)
Brad Sinclair
Amy Hunter†
Chris Noak
Michael Benson

Guest

Paige Saenz, General
Counsel

Others Present:

Staff

Christopher Hanson
Sarah McCleary
Mehrin Rahman
Michelle Mahaini
Yun Quintanilla*
David Kushner
Russell Nash
Amy Kelley*
Teresa Cantu*

1 Call roll of Committee members

Committee Chair Kelly Crook called the meeting to order at 10:03 a.m. The following committee members were present in person: Crook. The following committee members were present via teleconference: Pool (*arr. 10:04*) and Liu.

Committee Chair Crook asked if there were any members of the public who wished to speak, either now or during an agenda item. There were no comments.

2 Review order of business and establish meeting objectives

Committee Chair Liu reviewed the order of business and objectives with the Committee. There were no changes to the order of business for the meeting.

Ms. Pool was off camera from 10:05 – 10:07 a.m.

3 Review the 2022 Committee Work Plan

Mr. Christopher Hanson reviewed the proposed 2022 Committee Work Plan with the committee. Trustees discussed it and gave general approval.

4 Discuss legislation for the 88th Legislative Session including:

A. Receive report on draft legislation

Mr. Christopher Hanson reviewed a final set of decisions made by the Working Group as well as the status of proposed legislation. He also shared a report on feedback from COAERS stakeholders on the legislation. Mr. Hanson noted that Staff was looking at the possibility of one more stakeholder meeting in the fall, possibly the week of October 10-14.

Ms. Pool was off camera from 10:30 – 10:31 a.m.

B. Roles, responsibilities, and priorities

Committee Chair Crook noted upcoming proposed changes to the Communications Policy which would be discussed at the Policy Committee later in the day covering communication during legislative sessions. Members of the committee agreed it was important to be consistent on who would speak on behalf of the Board and COAERS during a legislative session, even on an informal basis.

Mr. Hanson indicated that Legislative Training will be included on the agenda of the October Board workshop.

5 Review key meeting takeaways and call for future agenda items

As there were no further items to address, the meeting adjourned at 10:52 a.m.

4. Receive report on 88th Legislative Session proposal, related activities, and timelines

Presented by Christopher Hanson

AGENDA ITEM 4:

Receive report on 88th Legislative Session proposal, related activities, and timelines

AGENDA ITEM OBJECTIVE

This agenda item is intended for the Committee to receive an update on the proposed legislation, as well as other related legislative activities and next steps.

RELEVANCE TO STRATEGIC PLAN

This agenda item is part of **COAERS Strategic Plan Goal 1: Achieve and maintain a funding level that ensures the long-term sustainability of the fund.** The Board established action items in Goal 1 including enacting legislation related to long-term plan sustainability and engaging COAERS stakeholders leading up to the legislative session.

RECOMMENDATION FOR COMMITTEE ACTION

At the Committee's discretion.

ATTACHMENT

1. Staff Report on 88th Legislative Session proposal, related activities, and timelines
2. Report on Stakeholder Feedback to Proposed Legislation



Report on 88th Legislative Session proposal, related activities, and timelines

Christopher Hanson
Executive Director
Legislative Committee
November 10, 2022

Draft Legislation Update

- The initial draft of proposed changes to COAERS governing statute, Article 6243n of VTCS, has been submitted to the Legislative Council. No timeline has been set for when the Council will return a draft bill; however, that is likely to be in the next two to four weeks.
- Upon receipt of the draft, COAERS and the City of Austin teams will begin thorough review to ensure all proposed statutory changes were accurately translated to the draft legislation. This is also a time to address any other outstanding matters.
- Once the final review is complete, the draft can be sent back to the Legislative Council for final edits. COAERS and the City of Austin governmental relations teams will be coordinating on these steps.
- The goal is to have a final bill ready for filing that needs no additional edits or changes and meets all the agreed to points between COAERS and the City of Austin.



Key Recent Activities

- Educational Forum on Plan Funding and the Legislative Proposal on October 14
- Ongoing receipt of stakeholder and member comments on the legislative proposal (report attached with materials)
- Presentation of legislative proposal to the Pension Review Board Actuarial Committee on November 3



Timeline and Action Items

TIMELINE AND ACTION ITEMS FOR 88TH SESSION PENSION LEGISLATION - CONVENES JANUARY 10, 2023							
DESCRIPTION	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
Define Roles and Responsibilities							
Establish Goals							
Establish Timeline and Action Items							
Discuss and Consider Policy Options							
Benefit							
Contribution							
Governance							
Administration							
Governmental Relations Communication							
Austin Delegation							
House and Senate Pension committees							
Pension Review Board							
COAERS Board Final Approval							
Presentation at Member Meeting							
Communication to COAERS Members							
Bill Drafting							
Bill Sponsor							
Bill Filing							

 **You are here!**

Next Steps

- Receive initial draft legislation, review, and make final changes to provide feedback to the Legislative Council
- Present final draft legislation to Board for approval
- Consider resolution to authorize Legislative Committee Chair and Executive Director to negotiate certain amendments to the legislation during the legislative session
- Identify and coordinate with bill sponsors in the House and the Senate
- Have the sponsors file the Legislation
- Ongoing efforts to educate and inform all relevant leadership, committee, and state agency members on the legislation



**Member Submitted Comments on
 Plan Sustainability Legislative Proposal**

Member Status	Comment
Active	<p>My name is [Name Withheld]. I am a Clinical Specialist with Austin-Travis-County EMS and have been with the department for a little over 3 years. I am 25 years old that moved to Texas to begin my career at this department and in this city. Despite those last couple years of low morale due to several reasons, such as the strain that COVID has placed on us, low staffing, increase cost of living, etc., I remain optimistic about this department as being my career and with the dream in mind of retiring here. However, recently I have taken extra interest in understanding as much as I can about COAERS. It has put into a greater perspective of the reality of what it will take to be able to obtain a meaningful retirement. I am apart of group B, because of this, I will have to work for the department another 27 years to be eligible to retire. This will put me at 52 years old. However, I will not be able to collect my pension until I reach the age of 62 years old, another 10 years later. In which time, I will only be at 76.34% of my annual life annuity. Something that was understood when I first started, to be able to make this more manageable is the opportunity to invest in COAERS and buy years once you are vested at year 5 of tenure with the city. This means I would invest in the city and this department early on and buy supplemental years to instead of retiring at the age of 57 while obtaining close to 100 % annual life annuity. However, I have recently learned that it is planned to be changed, to where I would only be able to buy years at the end of my service. The main difference is that if I am forced to wait until the end of my service, the cost of buying those years increase exponentially. If I were to buy the 60 months of supplementary, it would cost me at my current pay about \$87,693.84. If I were to do it at the end of my service, it would cost me at least \$148,571. For those who do not work in our profession, it is physically and mentally taxing. The first responder community is plagued with early onset Alzheimer, heart disease, strokes, and cancer. To see that my future is changing now, and it will only make it harder for me to obtain a good quality of life after I have given what would be 30-40 years of service to the City of Austin and to it's citizen is demoralizing and makes it harder for me to continue to be optimistic about my future here and whether I should see out my tenure to retirement. This change in policy would cause more strain on me and my family in the immediate future and distant future. As will it my colleagues and their families, making it harder for this city to recruit and retain employees. Retirement benefits should be considered an advantage to working for the city of Austin, instead policy changes like this work to make it a disadvantage and push people away for working for this city and department.</p>
Retired	<p>Are Non-Contributory purchases allowed for retirees? Since the change moves these types of purchases to the time of retirement.</p>

Member Status	Comment
Other	I served in the military while most employees of the City of Austin did not. Do not do this: Military service purchase: remove the 75% subsidy and allow purchase only at retirement. Instead, increase the subsidy to 100 percent. And say thank you for your service.
Active	I'm troubled by the proposed changes to supplemental service credit purchases for Group A. I came from another system in a different state that COAERS doesn't allow reciprocity for. I put in nearly 6 years in that system and was trying to buy back my 5 years from COAERS as I saved during my career. So far, I've only been able to purchase one time, but I'm planning on making 2-3 more smaller purchases over the next decade. I want to buy those years as soon as I can to avoid the higher cost of waiting until retirement. If these changes pass, I'll no longer be able to purchase service credit until I retire when my income is at its highest. I moved half-way across the country and switched retirement systems BASED in large part, on this ability to buy back up to 5 years. I'm extremely upset if that's taken away from me and I'm forced to purchase at a much higher expense at my retirement. It may not matter to y'all, but I'm the sole financial provider for my family of four. I need to be able to count on what I signed up for and changing this is extremely disrespectful to those of us who've put in over a decade of work at the City. If you implement this, it should apply to Group B and not Group A. Create a Group C if you need to, in order to provide additional funding and shift that group onto the 457 with some City matching. Don't change what Group A signed up for. Thank you, [Name Withheld]
Active	We are struggling to attract and keep employees, especially the younger ages who are on the group B plan. The system seems to almost punish them if they begin working with COA before the age of 32. It penalizes them by forcing them to work longer than 30 years or lose substantial income via early retirement penalties. Truthfully, I think a different option should be made available to employees. Let them choose to skip the pension, and instead offer a 403b type plan, coupled with the normal 457b plan we already have. This is somewhat common and eliminates any pension risk decades down the road. It would give them a much-needed option. Obviously, this is major, and has both pros and cons for the employees, and COA. However, due to the portability of the 403b, it might help us attract younger employees who currently feel the pension offers almost no benefit to them.
Other	Hi I would like to buy back my time in 1998. Also, talk to someone about a retirement plan if I come back to the city.
Retired	I would love to have an honest look at cost of living increases. With inflation as high as it is the impact on my retirement income is significant.

Member Status	Comment
Active	I would like more information about the service purchase/sick leave conversions. I would have concerns if existing employees could not buy and convert their unused sick time for service credit. Thanks.
Retired	Is it true that the Austin City Council will now be allowed to have access to our COAERS system. Where can I read more about this?
Active	I do not support a 2% increase in contribution. City employees just won a much-needed 4% raise. This then reduces our raise to 2%. While I understand the importance of retirement benefits, in the meantime we all need to be able to pay our rent and mortgages. Austin is very expensive to afford housing. Please allow City of Austin employees to remain well-housed and do not force a 2% additional contribution. Alternatively, perhaps only vested employees should be required to add an additional contribution.
Retired	I would like to know why retirees do not receive a cost of living raise when the city receives one. I feel that we should also be compensated just like the rest of the city employees. Our insurance goes up and with inflation, we should receive the cost of living wage. Is it really a benefit to do 20 plus years, retire and still have to struggle to make ends meet? I am just a concerned retiree with 23 years of service.
Active	This is yet another slap in the face by our leadership. They throw us a biscuit (4% COLA) then demand half of it back! Hello, we're dealing with 10% inflation over here!! Sickening!
Active	I believe removing the Military service purchase 75% subsidy is unfair and unwarranted to our veterans. The City of Austin prides itself on how many veterans currently work here and removing the subsidy completely should be revisited. Maybe the percentage can be reduced, to help bolster the retirement funds. Many veterans working at the city currently do not have the funds available to purchase 4-20 years of time now and may never will. This change will impact most of the newly hired veterans who are on the Group B 30 term plan. This proposal is stripping them of service years they honorably earned, while keeping the sick leave conversion plan relatively intact. I believe reducing the subsidy to 50% would still provide more benefit to the overall plan and veterans instead of removing the option completely.

Member Status	Comment
Active	<p>Removing the 75% subsidy for military purchases is a disservice to those who served. - moving service purchases to only be allowed AFTER retirement eligibility defeats one of the main purposes, to be able to purchase time so that we can be eligible to retire earlier then our original date.</p> <p>I have seen it many times, people purchase their time to get out of a bad situation (bad supervisor/mgr). If they don't have this option, then they will just leave. COAERS has now contributed to the cycle of not being able to hire qualified employees or retain the current ones. Salaries are already lower compared to private companies, the retirement (plan A) was one of the last saving graces for the City to keep good employees, this was changed with implementation of plan B. Now the military service purchase and the proposal to only have the capability to purchase AFTER retirement eligibility.... I understand the need for sustainability and funding, but City operations and quality employees are already hard to find, these changes make it nearly impossible.</p>
Active	<p>I do not agree with eliminating the Military Service purchase 75% subsidy.</p>
Active	<p>your option for military buy back is unacceptable for our service members who served our country. This is a disservice to them and if approved will be escalated.</p>
Active	<p>I have coordinated with COAERS since coming back to the City in 3/2021, planning for my very important goal of completing an additional service purchase when I attain 5 years of service. This possibility was one of the reasons I accepted this position. I have worked in the private sector between 2006 and 2021, and have saved liquid funds planning for this service purchase. I have not taken risk in investment in order to ensure I have the amount needed. My plan was to buy in Feb 2024, or as soon as possible. My understanding is that 2/2024 is the soonest I can do this. I watched the presentation and it appears the changes would go into effect in Jan 2024, a month before I would be eligible. A change to Group A and the timing of it will derail my retirement plans. It further requires me to rethink my decision to take this employment path with the City. As you know, one of the things we weigh as public servants is the benefits, especially when the compensation is so far below the market rate. If this goes through as planned, it may not make sense for some employees to continue dedicating precious years to the City.</p> <p>It is my hope that any changes would not apply to Group A. Thank you.</p>

5. Discuss and consider Governmental Relations contract

Presented by Christopher Hanson

AGENDA ITEM 5:
Discuss and consider Governmental Relations contract

AGENDA ITEM OBJECTIVE

This agenda item is intended for the Board to consider an upcoming engagement with its governmental relations consultant.

RELEVANCE TO STRATEGIC PLAN

This agenda item is part of **COAERS Strategic Plan Goal 1: Achieve and maintain a funding level that ensures the long-term sustainability of the fund.** The Board established action items in Goal 1 including enacting legislation related to long-term plan sustainability and engaging COAERS stakeholders leading up to the legislative session.

RECOMMENDATION FOR COMMITTEE ACTION

Staff recommends the Committee recommend that the Board approve the consulting agreement with HillCo as presented pending final approval by General Counsel.

BACKGROUND

Since 2018, COAERS has engaged HillCo Partners (HillCo) for governmental relations and public affairs consulting. During that time HillCo has maintained a flat fee for service at \$4,000 per month. The original agreement in 2018 ended at the conclusion of the 86th Legislative Session and has been extended three times by amendment. Given the increased scope of work by HillCo as COAERS seeks passage of pension sustainability legislation, the costs during the 88th Session will increase to \$10,000 per month during the months of January to June (coinciding with the legislative session) and then return to their standard rate of \$4,000 per month.

ATTACHMENT

1. Proposed HillCo agreement January 2023 through December 2023



Government and Public Affairs Consulting Agreement
for
City of Austin Employees Retirement System
2023

This is a consulting agreement effective **January 2023 through December 2023** (the "Agreement"), between HillCo Partners ("Consultant") and Austin Employees Retirement System, Inc. ("COAERS").

1. BASIC TERMS:

Consultant will provide knowledge and services (including research) in the following areas:

- A. During the 88th Regular legislative session, introduce and seek passage of the City of Austin Employees Retirement System Long Term Sustainability legislative proposal.
- B. Continue with implementation of the legislation upon passage with relevant legislative offices and agencies.
- C. Continue work started during 87th Interim to identify support and or opposition of the legislative proposal.
- D. Monitor relevant Texas State Senate and House committee hearings on related interim charges pertaining to Texas public retirement systems, specifically related to COAERS;
- E. Provide hearing summaries and material on matters related to Texas public retirement systems, specifically related to COAERS;
- F. Lobby and represent before Texas legislative members and state officials regarding issues indicated to be of importance including:
 - a. City of Austin legislative delegation
 - b. Members of the Texas Senate and Texas House
 - c. Members of the House Pensions Committee
 - d. Members of the Senate State Affairs committee
 - e. Texas Leadership offices; Governor, Lieutenant Governor, Speaker's Office
 - f. Texas Pension Review Board
- G. Advise of upcoming meetings, hearings, briefings and other formal or informal sessions in a timely manner;
- H. Communicate pertinent information;
- I. During legislative session, work to review legislation to identify impact and position on pertinent legislation;
- J. Advise of meetings, hearings, briefings and other formal or informal sessions in a timely manner;
- K. Comply with all pertinent Texas rules and regulations governing lobbying activities.

2. TERM OF AGREEMENT:

The Agreement is for 12 months, unless extended by both parties. Either party has the right to unilaterally terminate the Agreement upon 60 days with prior written notice.

3. PAYMENT RATES AND BILLING: The Consultant shall be compensated at the rate of \$10,000 per month during the 88th Texas Legislative Regular Session including the Legislative veto period. The term at that rate will run from January 1, 2023 through June 30, 2023 for services described in the scope of work with payment to be made after submittal of a billing statement on the first day of each month.

For the remainder of this agreement in non-legislative months, when the legislature is not in session, the rate will be \$4,000 per month.

Expenses will be reimbursed to Consultant for any direct expenses incurred by Consultant that have been approved in advance. For the purposes of this section, direct expenses may include any printing costs, express mail, and reasonable travel expenses not to exceed \$250 per month during the legislative interim and not to exceed \$500 per month during a regular legislative session.

4. STATUS AND RESPONSIBILITY OF CONSULTANT:

Consultant shall in all events perform services as an independent contractor. It shall be the responsibility of Consultant to perform all services in conformity and strict compliance with all applicable laws, rules and regulation of the United States and the State of Texas.

5. CONFLICTS OF INTEREST:

Consultant is not to be restricted in his business activities so long as he is reasonably available to perform services hereunder. The Consultant shall not engage in any activity on behalf of others, which would constitute a conflict of interest in light of the Agreement.

6. EXCLUSIVITY PRIORITY:

It is understood and agreed that Consultant may provide similar related services to any non-competitive organization.

Consultant agrees to immediate notification of any conflict of interest that arises in the representation of another entity.

7. SCOPE OF ENGAGEMENT:

Continue work started during the 87th Interim to introduce and seek passage of the COAERS Long Term Sustainability legislative proposal to be introduced during the 88th Texas Legislature regular legislative session.

It is expressly agreed by the parties hereto that the legislative services related to COAERS will also involve defensive efforts towards any legislation or amendment that, upon agreement between COAERS and Consultant, could have detrimental impact on the health of the COAERS system.

It is further agreed that support will be provided to Consultant in furnishing any testimony before legislative committees on behalf of COAERS and other reasonable efforts at the request of Consultant.

Work cooperatively with COAERS to implement legislation upon passage keeping relevant legislative and agency contacts informed and apprised of progress

8. EXPANSION OF SCOPE OF SERVICES:

All parties understand that the legislative process is subject to various circumstances which may be of such magnitude to exceed the services contemplated by the parties to be rendered by Consultant under this contract. Should that occur in the course of this agreement, Consultant shall promptly provide notification to COAERS of any such circumstances and the need for additional resources and compensation is addressed by the parties hereto.

If, during the course and scope of this contract, it becomes desirable or necessary to expand the scope of work in this Agreement and propose and work towards passage of legislation, both parties will mutually agree to discuss the role of the expanded services and agree, if necessary, to discuss the payment of additional compensation.

9. COMPLIANCE WITH LAW:

Consultant agrees to perform its obligations under this Agreement in compliance with all Texas applicable laws.

10. COUNTERPARTS:

This Agreement will be executed in two (2) counterparts, each of which shall be deemed an original, but all of which shall be considered one and the same instrument.

For HillCo Partners

(signature)

(printed name)

(date)

For COAERS

(signature)

(printed name)

(date)

6. Receive post-election and pre-session report

Presented by Eddie Solis, HillCo

AGENDA ITEM 6:
Receive post-election and pre-session report

AGENDA ITEM OBJECTIVE

This agenda item is intended for the Committee to receive an update on the initial results of the November 8 election and the potential impact to the Texas political landscape and on the upcoming legislative session.

RELEVANCE TO STRATEGIC PLAN

This agenda item is part of **COAERS Strategic Plan Goal 1: Achieve and maintain a funding level that ensures the long-term sustainability of the fund.** The Board established action items in Goal 1 including enacting legislation related to long-term plan sustainability.

RECOMMENDATION FOR COMMITTEE ACTION

For information purposed only; no action required.

BACKGROUND

Eddie Solis from HillCo will discuss the initial results of the November 8 elections on the Texas political landscape and how those preliminary results may impact the upcoming legislative session.

7. Review 2022 Committee Work Plan and discuss development of 2023 Committee Work Plan

Presented by Christopher Hanson

AGENDA ITEM 7:
Review 2022 Committee Work Plan and
discuss development of 2023 Committee Work Plan

AGENDA ITEM OBJECTIVE

This agenda item is for the Committee to review the work done by the Committee in 2022 and discuss the development of the 2023 Committee Work Plan.

RELEVANCE TO STRATEGIC PLAN

This agenda item meets **COAERS Strategic Plan Goal 4: Identify and Implement Best Practices**. It is an industry best practice to establish and review Committee work plans.

RECOMMENDATION FOR BOARD ACTION

At the Committee's discretion.

ATTACHMENTS

1. 2022 Committee Work Plan
2. Draft 2023 Committee Work Plan

2022 Draft Legislative Committee Work Plan

Scheduled Quarterly Meetings

1. August meeting (8/25)
 - ✓ Report on draft legislation
 - ✓ 88th session legislative roles, responsibilities, and priorities

2. Board workshop (10/17-10/18)
 - ✓ Education on Texas legislative process
 - ✓ 88th session overview and planning

3. November meeting (11/10)
 - ✓ HillCo Post-Election Report
 - ✓ 88th Legislative Session proposal, related activities, and timelines
 - ✓ Governmental Relations contract
 - ✓ 2023 Committee work plan

2023 Legislative Committee Work Plan

Scheduled Quarterly Meetings

Note: Ad-hoc Committee meetings may need to be called during the 88th Legislative Session

1. January Meeting
 - Draft 88th Legislative Session Pension Legislation
 - 88th Legislative Session priorities/agenda
 - Legislative Session resolution for Committee Chair and ED
2. March Meeting
 - COAERS Pension Legislation update
 - 88th Legislative Session issues
3. June Meeting
 - COAERS Pension Legislation update
 - Review of 88th Legislative Session
4. November meeting
 - Interim Report
 - Governmental Relations contract
 - 2024 Committee work plan

8. Review key meeting takeaways and call for future agenda items

Presented by Committee Chair Crook

AGENDA ITEM 8:

Review key meeting takeaways and call for future agenda items

AGENDA ITEM OBJECTIVE

This standing agenda item provides Trustees the opportunity to review the key takeaways from the meeting.

RELEVANCE TO STRATEGIC PLAN

This agenda item meets **COAERS Strategic Plan Goal 4: Identify and implement leading practices in board governance, pension administration, and investment management**. It is an industry best practice to review key meeting takeaways to summarize what was accomplished at the meeting as well as ensure Staff has clear direction on further work and future agenda items.

RECOMMENDATION FOR COMMITTEE ACTION

Trustees will review key meeting takeaways and delineate next steps.