



MINUTES

Policy Committee

Public Meeting held via videoconference on November 10, 2022 at 11:30 a.m. CT
Pursuant to Texas Govt. Code 551.127 – COVID-19 circumstances

Committee Members Present/(Absent)

Chris Noak, Chair
Brad Sinclair
Mike Benson
Kelly Crook
Yuejiao Liu

Guests:

Paige Saenz, General
Counsel

Other Board Trustees Present/(Absent)

(Amy Hunter)
Michael Granof
Dick Lavine
Anthony B. Ross, Sr.
(Leslie Pool)
Diana Thomas

Others Present

Staff:

Christopher Hanson
Sarah McCleary
Russell Nash
Mehrin Rahman*
David Kushner
Jenni Bonds
Yun Quintanilla
Amy Kelley*
Michelle Mahaini*

*Present telephonically

† present via videoconference

1 Call roll of Committee members

Chair Chris Noak called the meeting to order at 11:51 a.m. All Committee members were present.

Chair Noak asked if there were any members of the public who wished to speak, either now or during an agenda item. There were no comments.

2 Review order of business and establish meeting objectives

Chair Noak reviewed the order of business and objectives with the Committee. No changes were made to the order of business.

3 Consider approval of the August 25, 2022 Policy Committee meeting minutes

Chair Noak asked Trustees to review the minutes. Mr. Brad Sinclair moved to approve the August 25, 2022 Policy Committee minutes as presented. Ms. Yuejiao Liu seconded, and the motion passed unanimously.

Mr. Dick Lavine arrived at 11:57 a.m.

4 Receive report on General Counsel

Mr. Russell Nash presented the annual review of the services provided by the COAERS General Counsel. Mr. Nash overviewed the scope of services, fees, and reviewed related projects and legal work for the attorneys representing COAERS from The Knight Law Firm, specifically Ms. Paige Saenz, Ms. Audrey Guthrie, and Mr. Deron Henry.

5 Discuss and consider administrative budget

Mr. Christopher Hanson presented the proposed 2023 administrative budget and highlighted the major changes in personnel, professional services, building and equipment, information technology, communications, and capital equipment. He noted that the proposal focuses on investing in COAERS' internal resources while supporting the overall strategic plan initiatives of plan sustainability, risk management, customer service, best practices, and innovation. The materials provided detailed the proposed expenses and the Agenda Item Summary indicated the percent change from 2022 to 2023.

Mr. Brad Sinclair moved to refer the 2023 Administrative Budget to the Board for approval. Mr. Mike Benson seconded, and the motion passed unanimously.

6 Discuss and consider Board policy review cycle

Mr. Hanson presented the Committee with the current list of Board policies, noting that six policies were reviewed by COAERS in 2022, while one has been pushed back to 2023 to coincide with pending legislation. Mr. Hanson reported that one additional policy originally recommended as part of the Governance Effectiveness Assessment will be added to the cycle in 2023.

7 Review 2022 Committee Work Plan and discuss development of 2023 Committee Work Plan

Mr. Christopher Hanson noted that the Committee had completed all goals on the 2022 Work Plan. A draft of the 2023 plan was presented and discussed.

8 Review key meeting takeaways and call for future agenda items

Chair Noak summarized the actions taken and the information discussed during the meeting and asked for any future agenda items.

As there were no further items to address, the meeting adjourned at 12:18 p.m.

These minutes were approved at the March 9, 2023 meeting.