CITY OF AUSTIN
EMPLOYEES' RETIREMENT SYSTEM

MINUTES

POLICY COMMITTEE

Public Meeting held in-person and videoconference
Pursuant to Texas Govt. Code 551.127
4700 Mueller Blvd., Suite 100, Austin, TX
Monday, November 17, 2025 – 11:30 am

Committee Members	Other Board Trustees	Staff
Diane Thomas, Chair	(Krista Laine)	Christopher Hanson
Dick Lavine, Vice Chair	(Michael Granof)	Sarah McCleary
Michael Benson	(Anthony Ross)	Russell Nash
(Kelly Crook)	(Ben Ellinor)	Sarah McCleary
Yuejiao Liu		Mehrin Rahman
Chris Noak		Shawna Santos
(Ed Van Eenoo)		Teresa Cantu
		David Kushner

Guests

Paige Saenz, General Counsel

* Present telephonically
† Present via videoconference
(Absent)

1. Call roll of Committee members – Committee Chair Thomas

Committee Chair Thomas called the meeting to order at 12:57 pm. The following Committee members were present in person: Thomas, Lavine, Benson, Liu, Noak.

2. Review order of business and meeting objectives – Committee Chair Thomas

Committee Chair Thomas reviewed the order of business and meeting objectives with the Committee. There were no changes to the order of business for the meeting.

3. Receive public comments – Committee Chair Thomas

Committee Chair Thomas asked if there were any members of the public who wished to speak, either now or during an agenda item. There were no comments.

4. Consider approval of the August 27, 2025 Policy Committee minutes – Committee Chair Thomas

Committee Chair Thomas asked the Committee to review the August 27, 2025 Policy Committee minutes and requested a motion. Ms. Yuejiao Liu motioned the approval of the August 27, 2025 Policy Committee minutes as presented and Mr. Michael Benson seconded. The Committee motion passed, 5-0.

5. Discuss and consider 2026 administrative budget - Christopher Hanson

Mr. Christopher Hanson presented the drafted 2026 administrative budget to the Committee for their review and consideration and answered the Committees questions.

Mr. Michael Benson moved the approval of the 2026 administrative budget as presented and Mr. Dick Lavine seconded. The Committee motion passed, 5-0.

6. Receive report on General Counsel – Russell Nash

Mr. Russell Nash presented the annual review of the services provided by the COAERS General Counsel.

7. Discuss and consider Board policy review cycle – Christopher Hanson

Mr. Hanson presented the Committee with the current list of Board policies, noting what was reviewed and approved in 2025 and what will be up for review and approval in 2026.

8. Development of 2026 Committee Work Plan – Christopher Hanson

The Committee reviewed the 2025 Committee Work Plan and the drafted 2026 Benefits and Services Committee Work Plan.

9. Review key meeting takeaways and call for future agenda items – Committee Chair Thomas

Committee Chair Thomas summarized the actions taken and the information discussed during the meeting. He asked for any future agenda items and there were no further items to address.

Committee Chair Thomas adjourned the November 17, 2025 Policy Committee meeting at 1:23 pm.

Minutes were approved at the March 5, 2026 Policy Committee meeting.